

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4910
ANSWERED ON:24.08.2001
CO- OPERATIVE BANKS
ASHOK NAMDEORAO MOHOL

Will the Minister of FINANCE be pleased to state:

- (a) whether the co-operative banks are coercing small investors into depositing their savings in their banks;
- (b) if so, whether the small investors lose their savings deposited in these banks for want of proper monitoring system in place;
- (c) if so, the number of such banks brought to the notice of the Government during the last three years in which the small investors had to run around these banks to get their savings back; and
- (d) the action being taken by the Government against such banks and the measures taken to safeguard the interests of the investors?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH) :

- (a) to (d) The information is being collected and, to the extent available, will be laid on the Table of the House.